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Philippe Aghion is the Robert C. Waggoner Professor of Economics in the Department of Economics at Harvard University. He has held positions at MIT, the French CNRS, the University of Oxford, and University College London, and joined the Harvard faculty in 2000. In 2001 he received the Yrjo Jahnsson Award of the European Economic Association. Abhijit Banerjee is the Ford Foundation Professor

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Aghion P, Banerjee A. Volatility and Growth. Clarendon Lectures, Oxford University Press; 2005.

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It has long been recognized that productivity growth and the business cycle are closely interrelated. Yet, until recently, the two phenomena have been investigated separately in the economics literature. This book provides the first consistent attempt to analyze the effects of macroeconomic volatility on productivity growth, and also the

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Volatility and Growth es un muy buen trabajo donde se construye un modelo monetario un tanto alternativo para analizar las fuentes e impacto de la volatilidad en la estabilidad económica en corto plazo y el crecimiento en el largo plazo.

Volatility and Growth: Financial Development and the ...

Volatility and Growth: Financial Development and the Cyclical Composition of Investment Philippe Aghion George-Marios Angeletos Abhijit Banerjee Kalina Manova Harvard and NBER MIT and NBER MIT and NBER Harvard and NBER September 20, 2004 Abstract This paper investigates how financial development affects the cyclical behavior of the composition of investment and thereby volatility and

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We examine how credit constraints affect the cyclical behavior of productivity-enhancing investment and thereby volatility and growth. We first develop a simple growth model where firms engage in two types of investment: a short-term one and a long-term productivity-enhancing one. Because it takes

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The growth and volatility effects of credit frictions have, of course, been the subject of a voluminous literature, including Aghion, Banerjee and Piketty (1999), Aghion and Bolton (1997), Banerjee and Newman (1993), Bernanke and Gertler (1989), King and Levine (1993),

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Philippe Aghion is a Professor at the College de France and at the London School of Economics. Aghion is coauthor (with Peter Howitt) of Endogenous Growth Theory (MIT Press).

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Philippe Aghion & Stefan Bechtold & Lea Cassar & Holger Herz, 2018, " The Causal Effects of Competition on Innovation: Experimental Evidence, " The Journal of Law, Economics, and Organization, vol 34(2), pages 162-195.

Philippe Aghion - Wikipedia

Aghion was born in Paris, the son of Gaby and Raymond Aghion. Aghion is a graduate of the cole Normale Supérieure de Cachan (ENS Cachan, Mathematics Section), has a Diplôme d'études approfondies (DEA) in Mathematical Economics from University of Paris 1 Pantheon-Sorbonne, and a Ph.D. from Harvard University (1987).

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